

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 3093 – SB 3065

March 9, 2012

**SUMMARY OF AMENDMENT (014143):** Adds a new section to the original bill. Requires that the act shall only be effective if the cost of the manufacture and installation of such sign is paid to the Department of Education (DOE) within one year of the effective date of the resolution. Requires the DOE to return any unused funding for signage to the party or entity who gave it within 30 days of the signs erection. Requires that if the cost of the sign exceeds the monies that have been given, the difference be given to the DOE within 30 days of the sponsoring person or entity receiving an itemized invoice of the actual cost from the department.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$2,200/One-Time

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

**Other Fiscal Impact – Before the sign will be erected, the DOE must receive funding for the sign from a private party or entity. The cost for signage is estimated by the DOE to be \$2,200.**

Assumptions applied to amendment:

- According to the Department of Education (DOE), the cost of signs and plaques for state buildings in the format approved by the State Architect is between \$1,800 to \$2,200 per sign or plaque.
- One sign will be erected or affixed once funding from a private individual or entity is received by DOE. The DOE estimates this sign will increase one-time state revenue and expenditures by \$2,200.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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